

**BANKER'S/INSURANCE'S GUARANTEE NO:** \_\_\_\_\_

In consideration of the Housing & Development Board ("the HDB") agreeing at our request to accept a Banker's/Insurance's Guarantee of S\$\_\_\_\_\_ in lieu of the following:

- i) rental deposit: S\$\_\_\_\_\_
- ii) reinstatement deposit: S\$\_\_\_\_\_

in respect of the premises known as: \_\_\_\_\_

\_\_\_\_\_ rented to M/S \_\_\_\_\_

(hereinafter called the "Tenant") pursuant to the terms and conditions of the Tenancy Agreement made between the tenant of the one part and the HDB of the other part. WE, \_\_\_\_\_ Bank, a Company incorporated in the Republic of Singapore and having its registered office at \_\_\_\_\_ Singapore (hereinafter called the "Guarantor") HEREBY UNDERTAKE to pay and satisfy you without any qualification on your first demand in writing without any reference to the Tenant and notwithstanding any notice given by the Tenant to the Guarantor not to pay the sum or sums so demanded by the HDB, PROVIDED ALWAYS that our liability hereunder shall be limited to the sum of Singapore \$\_\_\_\_\_.

This Guarantee shall not be revocable but shall continue and remain in full force and effect for a period of twelve/twenty-four/thirty-six months from \_\_\_\_\_.

Any claim under this Guarantee may be made at any time within three months from the date of expiry of this Guarantee.

The Guarantor shall not be discharged or released from this Guarantee by any arrangement made between the Tenant and the HDB with or without the assent of the Guarantor or by any forbearance whether as to amount, time, performance or in any other way.

Dated this \_\_\_\_\_ of \_\_\_\_\_.

SIGNED BY : \_\_\_\_\_ and

Name :  
Designation :

: \_\_\_\_\_

Name :  
Designation :  
For and on behalf of the

\_\_\_\_\_ Bank

IN THE PRESENCE OF \_\_\_\_\_

Name :  
Designation :

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NOTE: NAMES & DESIGNATION OF THE AUTHORISED SIGNATURES MUST BE CLEARLY SHOWN.