

BANKER'S/INSURANCE'S GUARANTEE NO: _____

In consideration of the Housing & Development Board (" the HDB") agreeing at our request to accept a Banker's/Insurance's Guarantee of S\$_____in lieu of the following:

- i) rental deposit: S\$_____
- ii) reinstatement deposit: S\$_____

in respect of the premises known as: _____

rented to M/S_____trading as a partnership firm (hereinafter called the "Tenant") pursuant to the terms and conditions of the Tenancy Agreement made between the tenant of the one part and the HDB of the other part. WE, _____ Bank, a Company incorporated in the Republic of Singapore and having its registered office at _____ Singapore (hereinafter called the "Guarantor") HEREBY UNDERTAKE to pay and satisfy you without any qualification on your first demand in writing without any reference to the Tenant and notwithstanding any notice given by the Tenant to the Guarantor not to pay the sum or sums so demanded by the HDB, PROVIDED ALWAYS that our liability hereunder shall be limited to the sum of Singapore \$_____.

This Guarantee shall not be revocable but shall continue and remain in full force and effect for a period of twelve/twenty-four/thirty-six months from_____.

Any claim under this Guarantee may be made at any time within three months from the date of expiry of this Guarantee.

The Guarantor shall not be discharged or released from this Guarantee by any arrangement made between the Tenant and the HDB with or without the assent of the Guarantor or by any forbearance whether as to amount, time, performance or in any other way.

Dated this _____ of _____.

SIGNED BY : _____ and

Name :
Designation :

: _____

Name :
Designation :
For and on behalf of the

_____ Bank

IN THE PRESENCE OF _____

Name :
Designation :

NOTE: NAMES & DESIGNATION OF THE AUTHORISED SIGNATURES MUST BE CLEARLY SHOWN.