

DEED OF GUARANTEE

To: **HOUSING AND DEVELOPMENT**

Industrial Properties
Atrium 3rd Storey
HDB Hub
480 Lorong 6 Toa Payoh
Singapore 310480

Re: Name of [_____] (“Tenant”)

Address of tenanted premises [_____] (“premises”)

(Letter of Acceptance Dated) _____

I, _____, declare that I am a Singapore citizen above 21 years old, am not an undischarged bankrupt and am gainfully employed.

BY THIS DEED, I undertake to you as follows: -

1 To guarantee the payment by the Tenant of all sums of money including but not limited to rent, service and conservancy charges, fees, penalties, interest and legal and other expenses which may be owing to you by the Tenant under the Tenancy Agreement and/or renewal(s) thereof or incurred by you in relation to this Guarantee or in enforcing it.

2 To guarantee the payment of all double rent that may be payable by the Tenant in the event it overstays on the premises after a Notice to Quit has been served by you upon the Tenant pursuant to the Tenancy Agreement and/or renewal(s) thereof or if the term specified in the Tenancy Agreement and or renewal(s) thereof shall have expired, up to the delivering of vacant possession of the premises to you.

3 To pay to you on your first demand in writing stating that the Tenant has failed to pay any sum or sums of money due to you notwithstanding that I do not have debts owing to you. A certificate by your Officer of the amount so payable shall be conclusive and binding against me unless manifestly incorrect.

Signature _____
(Company's stamp not needed)

4 This Guarantee shall not be considered to be satisfied by any intermediate payment or satisfaction of the whole or any part of any sum owing as aforesaid but shall be a continuing guarantee to you and shall extend to cover any sum or sums of money which shall for the time being constitute the balance due from the Tenant to you.

5 The bankruptcy, liquidation or insolvency of the Tenant or the service of a petition of bankruptcy or winding-up order shall not affect or determine my liability under this Guarantee.

6 My liability contained in this deed shall remain in full force and effect notwithstanding any change in the constitution of the Tenant.

7 I shall not be discharged or released from this Guarantee by any arrangement made between the Tenant and you with or without my consent or by any forbearance whether as to payment, time, performance or in any other way.

8 In order to give full effect to the provisions of this Guarantee, I declare that you shall be at a liberty to act as though I am a principal debtor and I now waive any of my rights as a guarantor which may at any time be inconsistent with any of the above provisions.

9 You may at any time at your absolute discretion terminate the tenancy pursuant to the terms of the Tenancy Agreement and/or renewal(s) thereof without discharging or impairing my liability under this Guarantee.

Dated the [] day of [] of 20[].

Signed Sealed and Delivered by:

Signature of Guarantor : _____

Name of Guarantor : _____

NRIC : _____